

CITY OF BRIARWOOD
ORDINANCE NO. 1
SERIES 2011

AN **ORDINANCE** adopting the Jefferson County, Kentucky, ad valorem tax assessment for the City of Briarwood, Kentucky, and the levying of an ad valorem tax thereon for the general operation purpose of the City.

WHEREAS, pursuant to provisions of Kentucky Revised Statute 132.285 and Kentucky Revised Statute 92.280, et. Sequitur, the City desires to fix the ad valorem assessment valuation for the City tax purposes, to fix the levy date and due and delinquency dates and to levy and collect said taxes.

NOW THEREFORE, be it ordained by the Commission of the City of Briarwood, Kentucky;

SECTION ONE: January 1, 2011, is hereby set as the assessment date for all real property subject to City taxation with the boundaries of the City of Briarwood, Kentucky.

SECTION TWO: The County assessment of property situated within the City of Briarwood, Kentucky is hereby adopted as the City assessment for the City ad valorem taxation for the fiscal year July 1, 2010, through June 30, 2011.

SECTION THREE: The tax bills shall be based on the assessment of property within the corporate limits of the City of Briarwood, Kentucky by the Jefferson County Property Valuation Administrator. Said bills shall be prepared by the PVA and mailed by the City Clerk and/or Treasurer of Briarwood. Each tax bill shall show the lot and block number, assessment of real property and improvements, if any, the name of the supposed owner, the ad valorem tax rate as set herein below, and the total amount due.

SECTION FOUR: Upon delivery of such tax bills, the City Treasurer shall receive all remittances and account to the City. Collection of all delinquent taxes shall be made in the manner prescribed bylaw.

SECTION FIVE: The ad valorem tax rate for the fiscal year July 1, 2010 to June 30, 2011, for the City of Briarwood, Kentucky, is hereby fixed at .29 per one hundred dollars valuation of property assessed for taxation. Said tax shall be due and payable as follows:

If paid on or before August 1, 2011 - Face amount of bill less 1% discount.

If paid on or before September 15, 2011 - Face amount of bill.

If paid after September 15, 2011 - Face amount of bill, plus 10% penalty plus 1.5% per month, or part thereof, until paid in full.